



Mesquite ISD Curriculum Sequence First Semester

*Social Studies – Grade 12 Economics

4 th Six weeks	5 th Six Weeks	6 th Six Weeks
<p>Week 1-2 (6 Days): Introductory economic concepts: Economics is the study of how the goods and services we want get produced, and how they are distributed among us.</p> <p>Students will analyze the concepts of scarcity, trade-offs, and opportunity costs as demonstrated in the production possibilities model.</p> <p>Week 2-3 (7 Days): Economic systems: Today, a nation's economic system can be classified as either traditional (subsistence agriculture), command, free-market, or mixed.</p> <p>Students will compare and contrast market and command economies and examine how societal values affect a nation's answers to the three economic questions.</p> <p>Week 4 (5 Days): Free Enterprise: Developed countries practice free-enterprise, and have higher per capita incomes (standard of living), than developing nations that are adopting a market system and underdeveloped nations that lack political and economic stability.</p> <p>Students will analyze the principles of free enterprise, including the government's role in promoting efficiency, growth, and stability.</p> <p>Weeks 5-6 (7 Days): Supply and Demand: Prices are determined by the interaction of supply and demand. When either changes, price will also change.</p>	<p>Weeks 1(4 Days): Market Structures: Competition is an important part of a free market economy. Different market structures have different amounts of competition</p> <p>Students will identify how and why government regulates competition.</p> <p>Weeks 1-2 (6 Days): Entrepreneurship and Business Organizations: Different business structures have different strengths and weaknesses. Entrepreneurs need to choose one that best reflects the needs of their business.</p> <p>Students will develop a mini business plan to demonstrate understanding of the process of starting a small business</p> <p>Week 3 (4 Days): Money: Money has specific characteristics and functions.</p> <p>Students will Create money that that represents student values and fits the definition of money as discussed in class.</p> <p>Week 4 (4 Days): Gross Domestic Product and: The GDP is one of the key indicators of a nation's wealth.</p> <p>Students will identify how to turn nominal into real GDP</p> <p>Week 5-6: (8 Days) Business Cycles and Economic Growth: Business cycles can be analyzed using key economic indicators. Economic growth can minimize the volatility of the business cycle.</p> <p>Students will create a poster using visuals to represent the business cycle.</p> <p>Students will use historical facts to determine how a lack of trade can inhibit economic growth.</p>	<p>Weeks 1 (4Days): The goal of fiscal policy is to reduce the effects of the business cycle. It often has unintended side effects.</p> <p>Students will better understand the impact of fiscal policy decisions by attempting to balance the federal budget.</p> <p>Week 2 (6 Days): International Economics: International trade is important for the US and global economy. The principle of comparative advantage illustrates the importance of trade.</p> <p>Students will develop an understanding of comparative advantage through the use of a simulation.</p> <p>Students will Identify the impact of trade barriers on international trade.</p> <p>Week 3-6 (14 Days): Personal Finance: Understanding the costs and benefits of personal finance decisions can have a great impact on your future standard of living.</p> <p>Through the use of simulations and role playing, students will identify important principles of personal finance.</p>